

**HEEP YUNN SCHOOL
FINANCIAL SUMMARY
FOR SCHOOL YEAR 2015-16**

(This financial summary is prepared based on the requirements and template as stipulated in EDB circular No. 17/2012)

	Government Funds	Non-Government Funds
INCOME (in terms of percentages of the annual overall income)		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	78.7%	N.A.
School Fees	N.A.	20.1%
Donations	N.A.	N.A.
Other Income	0.9%	0.3%
Total	79.6%	20.4%
EXPENDITURE (in terms of percentages of the annual overall expenditure)		
Staff Remuneration	81.1%	
Operating Expenses (including those for Learning and Teaching)	8.3%	
Fee Remission / Scholarship	8.3%	
Repairs and Maintenance	1.0%	
Depreciation	1.2%	
Total	100.0%	
Surplus for the School Year [#]	1 months of the annual expenditure	
Accumulated Surplus / Deficit in the Operating Reserve as at the End of the School Year [#]	2.7 months of the annual expenditure *	
[#] in terms of equivalent months of annual overall expenditure		

*Training & Exchange provision for the year included as operating reserves.

The school has set aside sufficient provision for the fee remission / scholarship scheme according to education Bureau's requirements.