

**HEEP YUNN SCHOOL
FINANCIAL SUMMARY
FOR SCHOOL YEAR 2016-17**

(This financial summary is prepared based on the requirements and template as stipulated in EDB circular No. 17/2012)

	Government Funds	Non-Government Funds
INCOME (in terms of percentages of the annual overall income)		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	69.0%	N.A.
School Fees	N.A.	28.6%
Donations	N.A.	0.00
Other Income	1.5%	0.8%
Total	70.5%	29.5%
EXPENDITURE (in terms of percentages of the annual overall expenditure)		
Staff Remuneration	78.9%	
Operating Expenses (including those for Learning and Teaching)	9.6%	
Fee Remission / Scholarship	9.1%	
Repairs and Maintenance	1.0%	
Depreciation	1.4%	
Total	100.0%	
Surplus for the School Year [#]	0.6 month of the annual expenditure	
Accumulated Surplus / Deficit in the Operating Reserve as at the End of the School Year [#]	3 months of the annual expenditure *	
[#] in terms of equivalent months of annual overall expenditure		

*Personal Growth Development balances included as operating reserves.

The school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements.