

**HEEP YUNN SCHOOL**  
**FINANCIAL SUMMARY**  
**FOR SCHOOL YEAR 2017-18**

(This financial summary is prepared based on the requirements and template as stipulated in EDB circular No. 17/2012)

	Government Funds	Non-Government Funds
<b>INCOME</b> (in terms of percentages of the annual overall income)		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	67.9%	N.A.
School Fees	N.A.	31.5%
Donations	N.A.	0.2%
Other Income	0.2%	0.3%
<b>Total</b>	<b>68.1%</b>	<b>31.9%</b>
<b>EXPENDITURE</b> (in terms of percentages of the annual overall expenditure)		
Staff Remuneration	78.6%	
Operating Expenses (including those for Learning and Teaching)	8.4%	
Fee Remission / Scholarship	10.3%	
Repairs and Maintenance	0.9%	
Depreciation	1.9%	
<b>Total</b>	<b>100.0%</b>	
Surplus for the School Year <sup>#</sup>	1 month of the annual expenditure	
Accumulated Surplus / Deficit in the Operating Reserve as at the End of the School Year <sup>#</sup>	3.8 months of the annual expenditure *	
<sup>#</sup> in terms of equivalent months of annual overall expenditure		

\*Personal Growth Development balances included as operating reserves.

*The school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements.*