

*Confidential*

**HEEP YUNN SCHOOL  
FINANCIAL SUMMARY  
FOR SCHOOL YEAR 2019-20**

(This financial summary is prepared based on the requirements and template as stipulated in EDB circular No. 17/2012)

	Government Funds	Non-Government Funds
<b>INCOME</b> (in terms of percentages of the annual overall income)		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	68.1%	N.A.
School Fees	N.A.	30.2%
Donations	N.A.	1.0%
Other Income	0.1%	0.6%
<b>Total</b>	68.2%	31.8%
<b>EXPENDITURE</b> (in terms of percentages of the annual overall expenditure)		
Staff Remuneration	74.4%	
Operating Expenses (including those for Learning and Teaching)	11.6%	
Fee Remission / Scholarship	9.7%	
Repairs and Maintenance	1.6%	
Depreciation	2.7%	
<b>Total</b>	100.0%	
Surplus for the School Year <sup>#</sup>	0.96 month of the annual expenditure	
Accumulated Surplus / Deficit in the Operating Reserve as at the End of the School Year <sup>#</sup>	5.63 months of the annual expenditure *	
<sup>#</sup> in terms of equivalent months of annual overall expenditure		

\*Personal Growth Development balances included as operating reserves.

*The % of expenditure on fee remission/scholarship is calculated on the basis of the annual overall expenditure of the school. This % is different from that of the fee remission/scholarship provision calculated on the basis of the school fee income as required by the Education Bureau, which must be no less than 10%.*

*✓ It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements (Put a " ✓ " where appropriate).*