

HEEP YUNN SCHOOL
FINANCIAL SUMMARY

(This financial summary is prepared based on the requirements and template as stipulated in EDB circular No. 17/2012)

	2012-13		2013-14	
	Government Funds	Non-Government Funds	Government Funds	Non-Government Funds
INCOME (in terms of percentages of the annual overall income)				
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	86.5%	N.A.	81.4%	N.A.
School Fees	N.A.	8.7%	N.A.	15.6%
Donations	N.A.	N.A.	N.A.	N.A.
Other Income	0.0%	4.7%	0.0%	2.9%
Total	86.5%	13.5%	81.5%	18.5%
EXPENDITURE (in terms of percentages of the annual overall expenditure)				
Staff Remuneration	87.5%		84.9%	
Operating Expenses (including those for Learning and Teaching)	9.1%		9.1%	
Fee Remission / Scholarship	2.8%		4.9%	
Repairs and Maintenance	0.5%		0.8%	
Depreciation	0.1%		0.4%	
Total	100.0%		100.0%	
Surplus for the School Year [#]	0.2 months of the annual		0.5 months of the annual	
Accumulated Surplus / Deficit in the Operating Reserve as at the End of the School Year [#]	0.8 months of the annual expenditure		1.2 months of the annual expenditure	
[#] in terms of equivalent months of annual overall expenditure				

The school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements.