

**HEEP YUNN SCHOOL  
FINANCIAL SUMMARY**

(This financial summary is prepared based on the requirements and template as stipulated in EDB circular No. 17/2012)

	2014-15	
	Government Funds	Non-Government Funds
<b>INCOME</b> (in terms of percentages of the annual overall income)		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	77.0%	N.A.
School Fees	N.A.	20.5%
Donations	N.A.	N.A.
Other Income	0.2%	2.3%
<b>Total</b>	<b>77.2%</b>	<b>22.8%</b>
<b>EXPENDITURE</b> (in terms of percentages of the annual overall expenditure)		
Staff Remuneration	84.9%	
Operating Expenses (including those for Learning and Teaching)	6.3%	
Fee Remission / Scholarship	7.0%	
Repairs and Maintenance	0.9%	
Depreciation	0.9%	
<b>Total</b>	<b>100.0%</b>	
Surplus for the School Year <sup>#</sup>	1 month of the annual expenditure	
Accumulated Surplus / Deficit in the Operating Reserve as at the End of the School Year <sup>#</sup>	2 months of the annual expenditure *	
<sup>#</sup> in terms of equivalent months of annual overall expenditure		

\*Training & Exchange provision for the year included as operating reserves.

*The school has set aside sufficient provision for the fee remission / scholarship scheme according to education Bureau's requirements.*