

HEEP YUNN SCHOOL
FINANCIAL SUMMARY
FOR SCHOOL YEAR 2023-24

(This financial summary is prepared based on the requirements and template as stipulated in EDB circular No. 17/2012)

	Government Funds	Non-Government Funds
INCOME (in terms of percentages of the annual overall income)		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	66.3%	N.A.
School Fees	N.A.	29.9%
Donations	N.A.	0.5%
Other Income	1.5%	1.8%
Total	67.8%	32.2%
EXPENDITURE (in terms of percentages of the annual overall expenditure)		
Staff Remuneration	73.8%	
Operating Expenses (including those for Learning and Teaching)	12.0%	
Fee Remission / Scholarship	9.8%	
Repairs and Maintenance	1.5%	
Depreciation	2.9%	
Total	100.0%	
Surplus for the School Year [#]	0.54 month of the annual expenditure	
Accumulated Surplus / Deficit in the Operating Reserve as at the End of the School Year [#]	8.33 months of the annual expenditure *	
[#] in terms of equivalent months of annual overall expenditure		

*Personal Development Programs balances included as operating reserves.

The school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements.