HEEP YUNN SCHOOL
FINANCIAL SUMMARY
FOR SCHOOL YEAR 2024-25

(This financial summary is prepared based on the requirements and template as stipulated in EDB circular No. 17/2012)

	Government Funds	Non-Government Funds
INCOME (in terms of percentages of the acnnual overall income)		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	65.7%	N.A.
School Fees	N.A.	30.7%
Donations	N.A.	0.2%
Other Income	2.2%	1.2%
Total	67.9%	32.1%
EXPENDITURE (in terms of percentages of the annual overall expenditure)		
Staff Remuneration	74.1%	
Operating Expenses (including those for Learning and Teaching)	12.1%	
Fee Remission / Scholarship	9.8%	
Repairs and Maintenance	1.0%	
Depreciation	3.0%	
Total	100.0%	
Surplus for the School Year[#]	0.45 month of the annual expenditure	
Accumulated Surplus / Deficit in the Operating Reserve as at the End of the School Year[#]	8.53 months of the annual expenditure *	
[#] *in terms of equivalent months of annual overall expenditure*		

*Personal Development Programs balances included as operating reserves.

The school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements.